



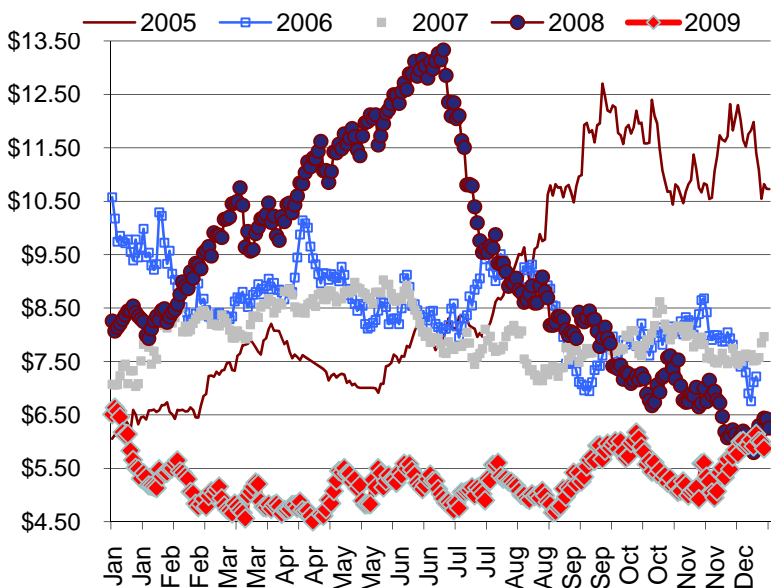
## ENERGY LINE

TONY BROWN @ 317.915.0915 or [tbrown@team-energy.com](mailto:tbrown@team-energy.com)

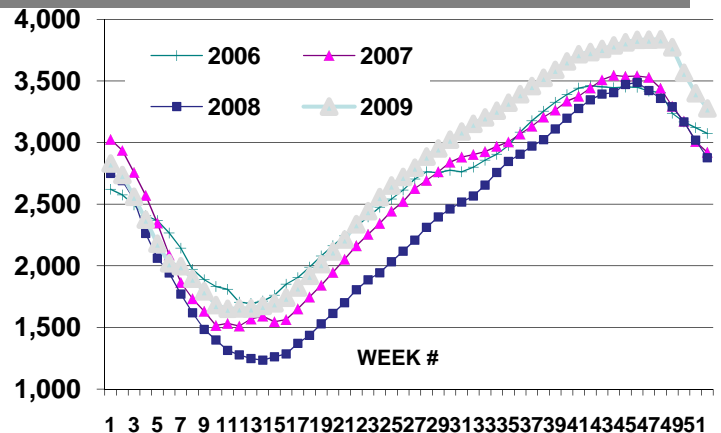
### ON THE NYMEX MARKET

The cold weather party has lost steam after the last two storage reports were less than expected. The front month continues to be unable to close above the \$6 mark this winter. Speaking of winter we are only about a week away from the statistical middle of winter. Starting on January 11 we historically have about 7 days with 40 degree days or an average temperature of 25 degrees. Expect the cold weather to continue for a couple of weeks and most likely close above the \$6 mark. When we do get a break in the weather prices will respond. We look for the price response to start in February or March. As U.S. energy companies scramble to mine NG from shale deposits, state regulators are struggling to keep pace amid criticism that they lack the resources to enforce environmental laws. If you push NG prices higher it will eventually make that windmill electric power seem cheap. Look for prices to head back to the \$4 to \$5 range.

### The NYMEX Strip



### Gas in Storage



EIA Storage Report week ended 12/25/09

	<u>2009</u>	<u>% Full</u>	<u>2008</u>	<u>2007</u>
Working Gas in Storage	3,276	84%	2,897	2,946

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

