



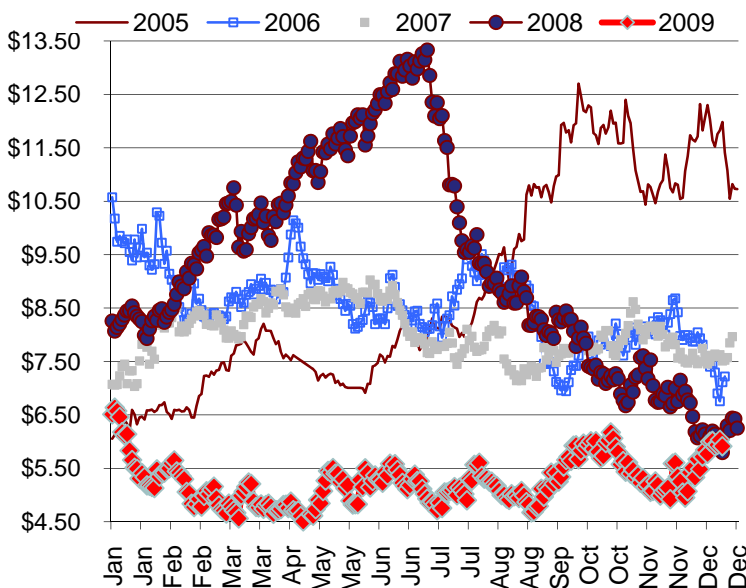
ENERGY LINE

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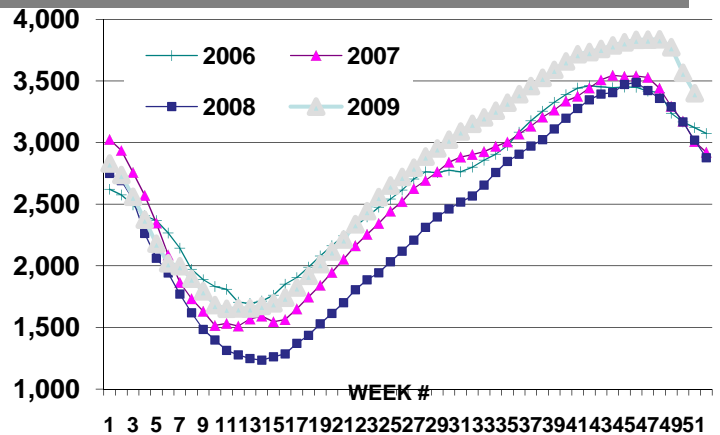
ON THE NYMEX MARKET

The cold weather party lost a little steam on Christmas eve. The last week of the year will give little clue as to the future of NG prices. Many traders take the week off so trading volumes are low and pricing can be volatile. Tuesday is January's Final Settle. In addition to cold weather the market is using the high storage withdraws to push up prices. The problem is storage is still at record levels for this time of year. Also, if you owned NG in storage that you purchased at an average of say \$3.50 this summer, you could sell it now in the high \$5s, the existing cold weather for the past month has failed to pushed prices above \$6, and price could take a nose dive if the cold weather breaks and industrial demand remains low. The question is why not sell your storage gas now? The impact of storage withdraws is way over done. Look for prices to head back to the \$4 to \$5 range.

The NYMEX Strip



Gas in Storage



EIA Storage Report week ended 12/18/09

	<u>2009</u>	<u>% Full</u>	<u>2008</u>	<u>2007</u>
Working Gas in Storage	3,400	87%	3,041	3,055

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