



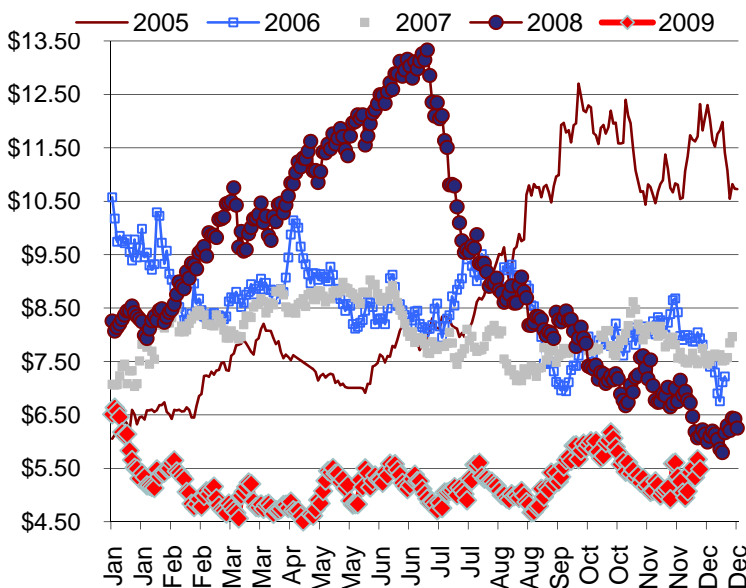
ENERGY LINE

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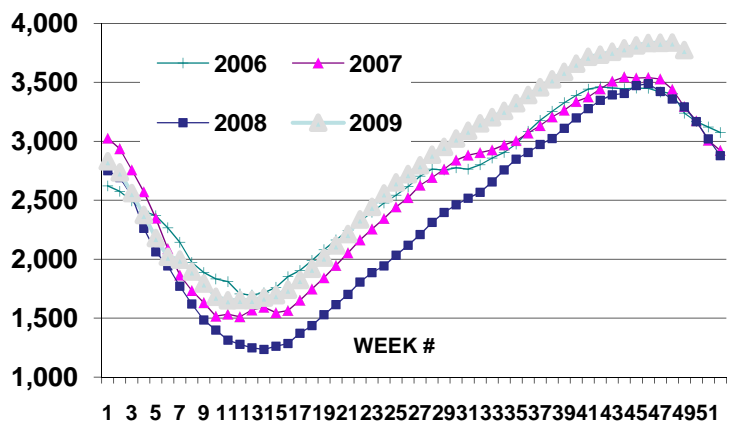
ON THE NYMEX MARKET

The cold weather has provided the NG market the support for this most recent three day rally. Speculators have however been stuck in the \$4.30 - \$5.30 trading range. The forecast is for continued cold weather and could provide the punch to get out of the trading range. If we see warmer than forecasted weather NG prices could fall back toward \$4.50 by the end of the month. The speculators want this market to go somewhere so if we break out of the trading range we could see price \$1 lower or higher. Strong US volumes persist despite a '09 rig count down 50% YTD. The EIA, in the December update of STEO, increased '09 & '10 dry gas production estimates by +0.8% and 1.5% respectively. This was the 6th consecutive month of upward revisions. NG remains supply stubbornly strong and the recent uptick in rig count coupled with sizable curtailments set to reenter will place pressure on prices. We think we could see next winter strip around \$5.50 toward the end of January.

The NYMEX Strip



Gas in Storage

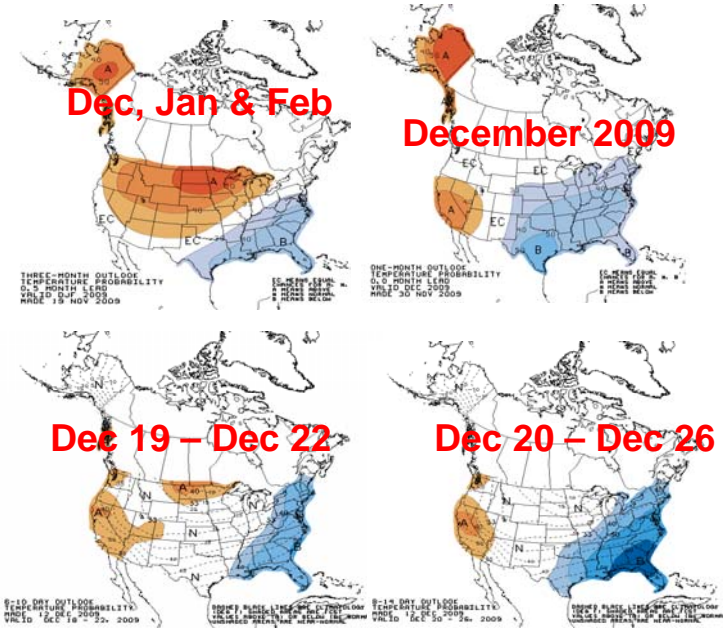


EIA Storage Report week ended 12/04/09

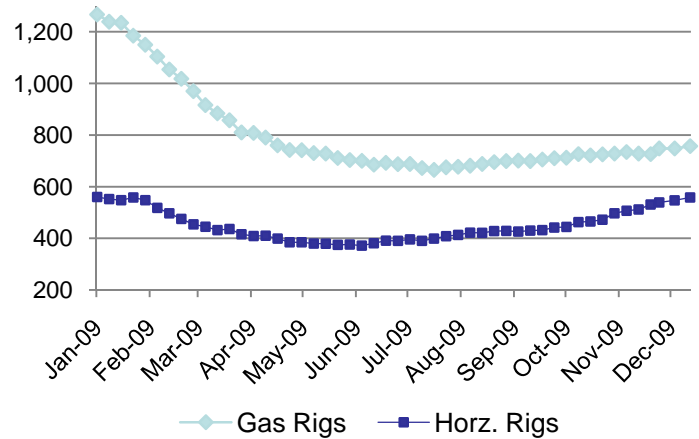
	<u>2009</u>	<u>% Full</u>	<u>2008</u>	<u>2007</u>
Working Gas in Storage	3,773	97%	3,301	3,336

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast

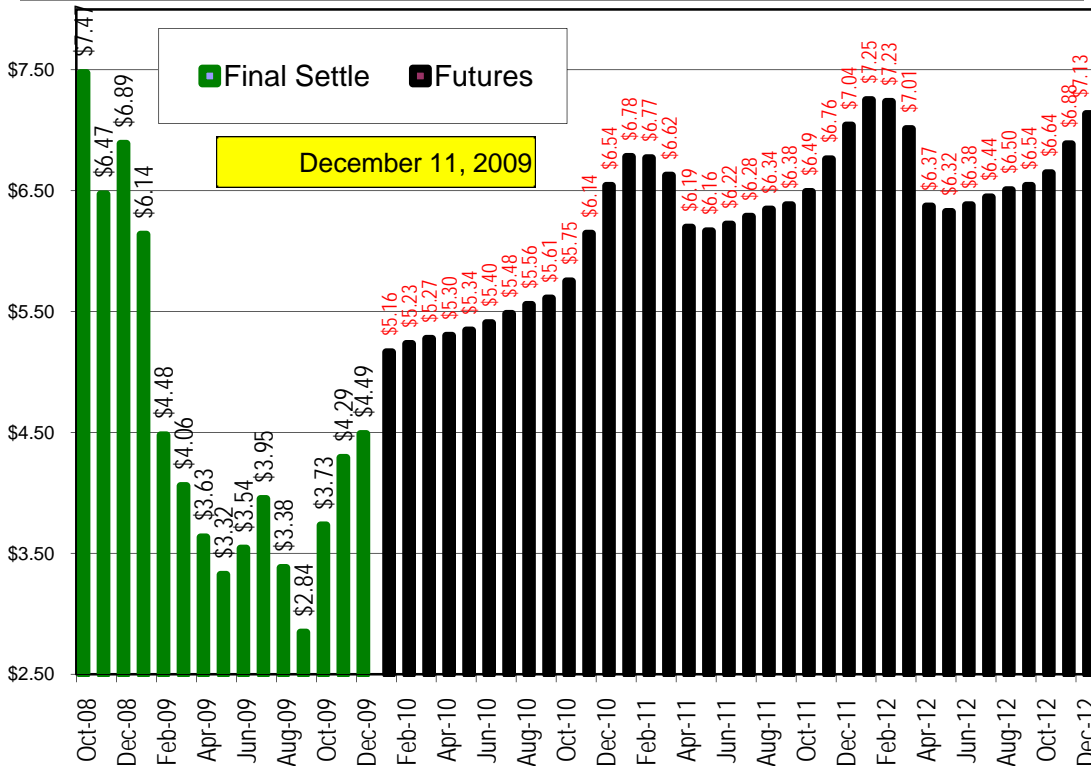


Rig Count



North American natural gas rig count according to Baker Hughes this week was 757 up 9 from last week. Horizontal rigs reflect the search for natural gas in shale formations. Includes horizontal oil rigs.

NYMEX FUTURES



FACTS



According to a 2008 study by Navigant Consulting the U.S. has 100 years worth of natural gas supply. The chart above highlights the natural gas in shale rock formations.