



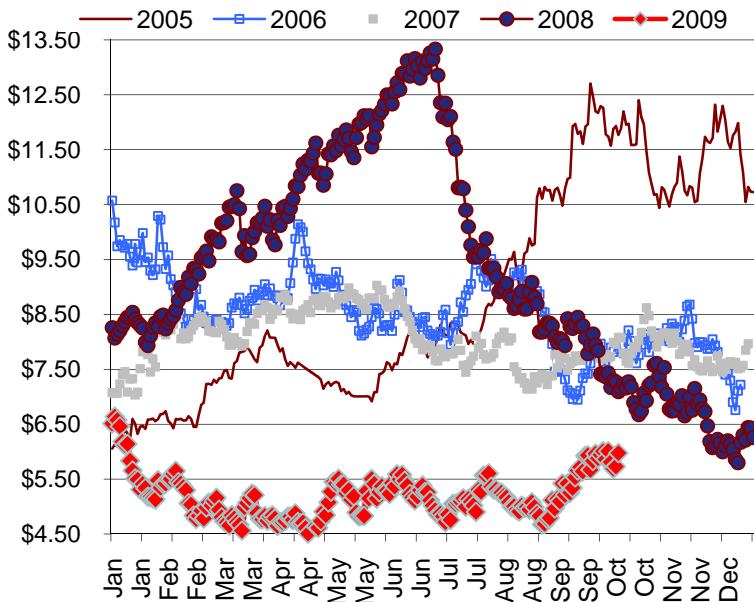
ENERGY LINE

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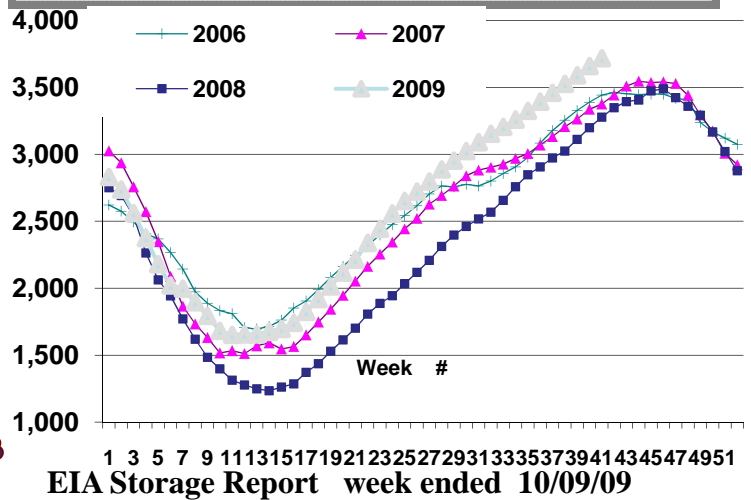
ON THE NYMEX MARKET

NG November contract has continued to flip-flop. The EIA recently released the October Short Term Energy Outlook. For the 4th straight month, the EIA upwardly revised its assessment of 2009 dry gas production growth. Current projections have lower 48 states volumes (excluding GOM) growing 0.7% in '09 and declining 4.2% in 2010. On page 2, we have added horizontal rigs to the rigs chart to better reflect the growing rig activity associated with drilling for natural gas in shale rock. A map of shale basins is on the third page. A survey of both private and government forecasts for the winter tend to lean toward normal to warmer than normal. Forecasters admit the North Atlantic Oscillation is difficult to predict more than one to two weeks in advance and adds uncertainty to the forecast in the Northeast and Mid-Atlantic portions of the country.

The NYMEX Strip



Gas in Storage



EIA Storage Report week ended 10/09/09

	<u>2009</u>	<u>% Full</u>	<u>2008</u>	<u>2007</u>
Working Gas in Storage	3,716	95%	3,275	3,364

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Major US shale basins.

