



TeamEnergySM

YOUR OUTSOURCED ENERGY MANAGER

July 23, 2010



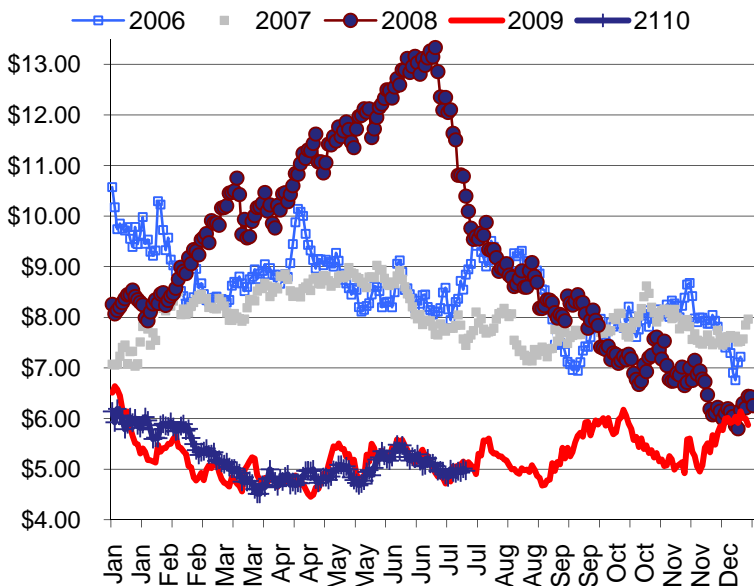
ENERGY LINE

TONY BROWN @ 317.915.0915 or tbrown@team-energy.com

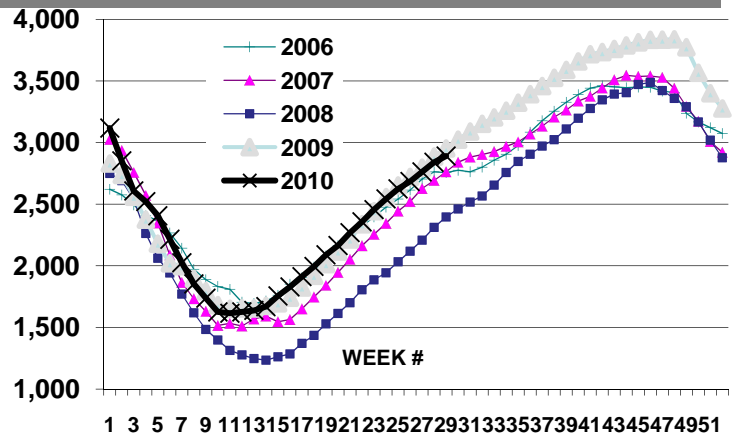
ON THE NYMEX MARKET

NG prices for August are up 6 cents from last week. The tropics are quiet and economic data is dismal. This has weakened NG prices, and that is likely to continue until the next storm surfaces. The storage report last week was the only thing that caused the market to rally. EIA reported that NG in storage increased to 2,891 bcf as of last Friday. The injection of 51 bcf compares to 70 bcf injected during the same period in 2009; the five-year average is 64 bcf. NG inventories are 52 bcf lower than they were a year ago and 261 bcf above the five-year average level. My take is, so we're only at the second-highest storage level for this time of year instead of the record storage level. They are making way too much out of this week's and other weeks report. It is still worth to remember that the hurricane season gets into full swing in mid-August through September. A mere threat of a tropical storm in the Gulf area near Final Settle and you will pay the higher prices for the next month.

The NYMEXNG Strip



Gas in Storage

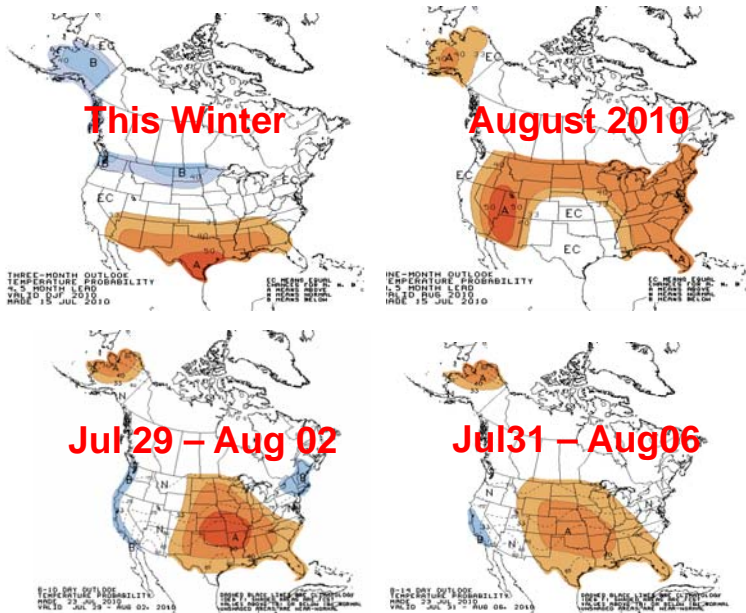


EIA Storage Report week ended 07/16/10

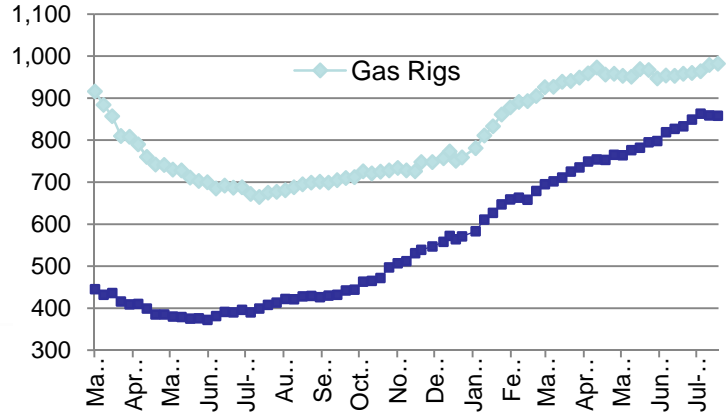
	<u>2010</u>	<u>% Full</u>	<u>2009</u>	<u>2008</u>
Working Gas in Storage	2,840	74%	2,943	2,396

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast

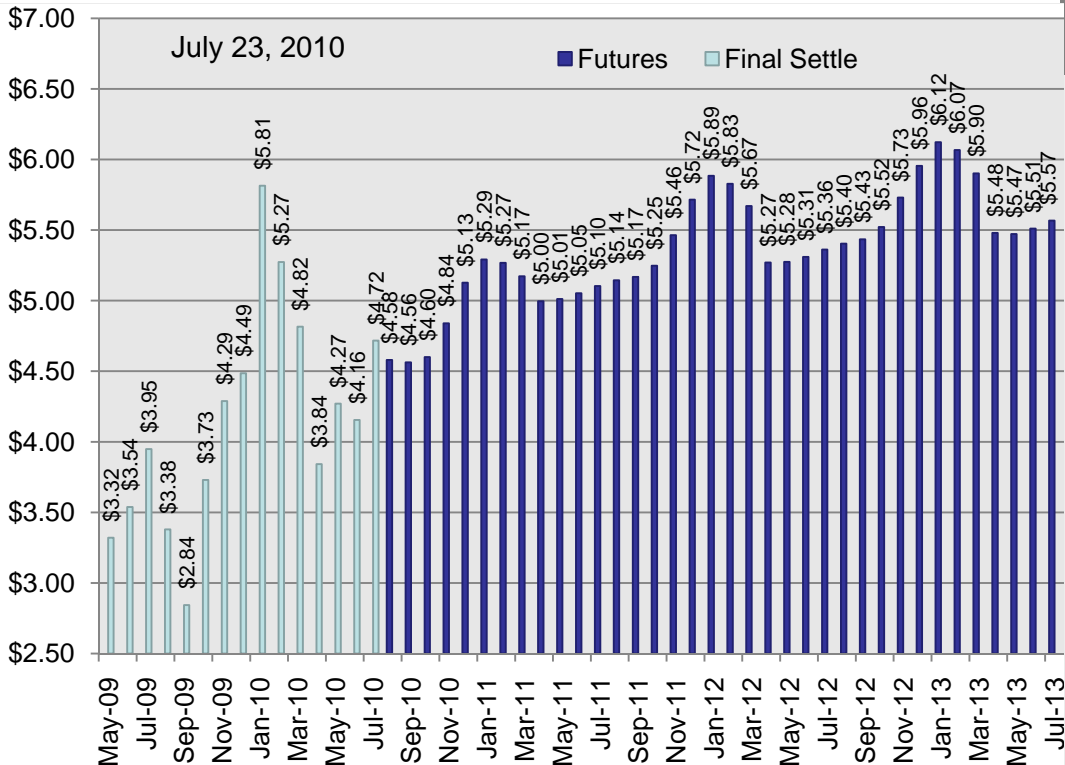


Rig Count



North American natural gas rig count according to Baker Hughes this week was 982 up 2 from last week. Horizontal rigs reflect the search for natural gas in shale formations. Includes horizontal oil rigs.

NYMEX FUTURES



SHALE FACTS



According to a 2008 study by Navigant Consulting the U.S. has 100 years worth of natural gas supply. The chart above highlights the natural gas in shale rock formations.