



TeamEnergySM

YOUR OUTSOURCED ENERGY MANAGER

July 09, 2010



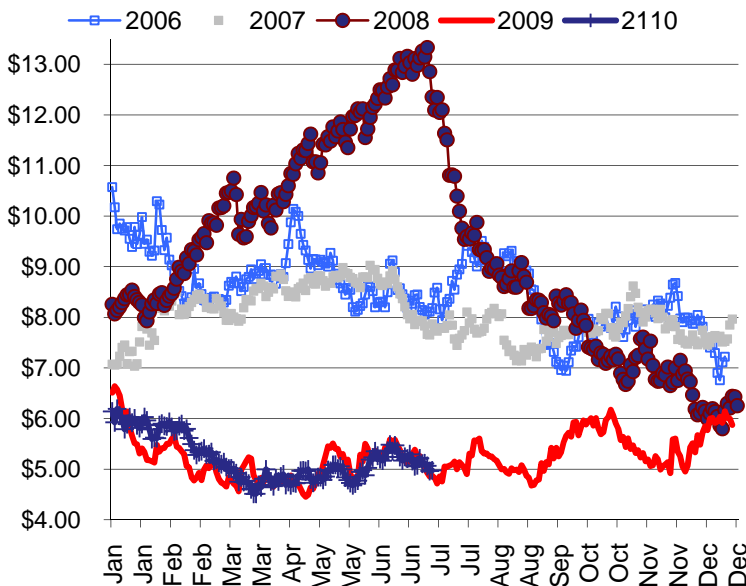
ENERGY LINE

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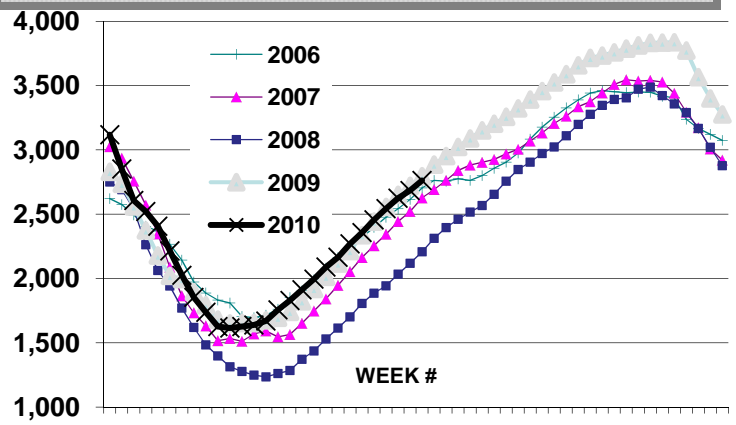
ON THE NYMEX MARKET

NG prices for August are down 81 cents from its recent high in mid June 2010. The market is in a precarious situation for prices right now. After the storage report on Thursday, we broke through several support levels which indicates the downward slide could continue. The slide is supported by the lack of near-term tropical activity. On the other hand the hurricane season is expected to bring above average storm activity, hurricane Alex pushed prices up 50 cents in less than a week. A storm near Final Settle could cause a price spike that would be reflected in your NG price for the following month. Summer prices (Aug, Sep & Oct) now average \$4.44 while last year the same months Settled at \$3.32. At this time only hurricane risk would make you hedge summer now. Winter is different. Currently Nov – Feb is averaging \$5.18, the same months last year settled at \$4.97. A 5% premium. **This may be time to lock in 30% of winter requirements.**

The NYMEXNG Strip



Gas in Storage



EIA Storage Report week ended 07/02/10

	2010	% Full	2009	2008
Working Gas in Storage	2,762	71%	2,785	2,208

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