



TeamEnergySM

YOUR OUTSOURCED ENERGY MANAGER

June 11, 2010



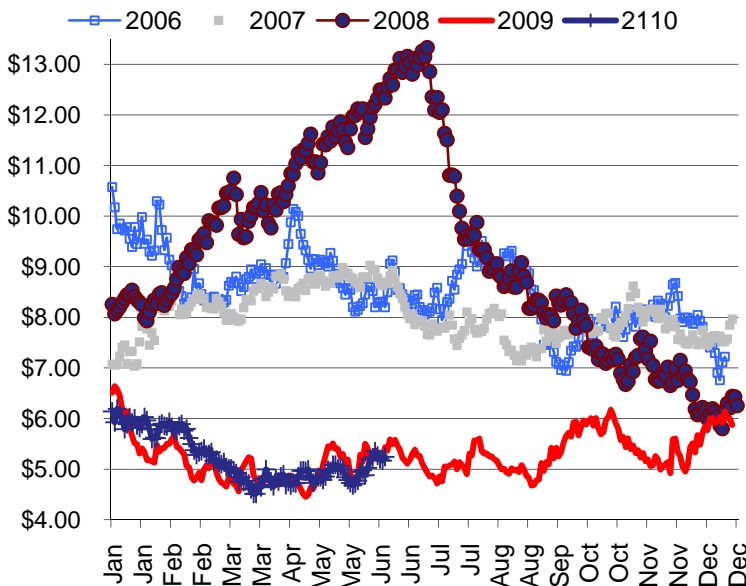
ENERGY LINE

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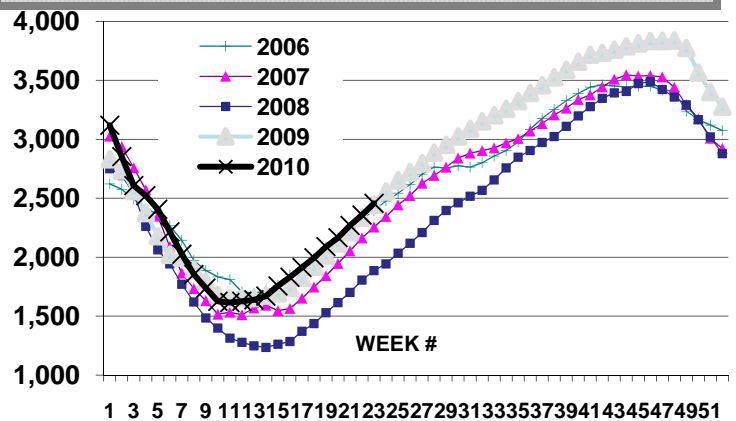
ON THE NYMEX MARKET

The July NG contract increased \$.02 last week. The July contract closed between \$4.65 to \$4.92. The market is reacting to a warmer-than-normal weather forecasts and of course the start of the predicted more active than normal hurricane season. The market is ready to for July to break above the \$5 mark. Storage for next three weeks will have tough comparison to the same weeks last year. We need to average 105 bcf per week to stay with last year's injection. If and when the weather cools, the economy is not strong enough to upset the supply/demand balance. Some forecasts predict that gas prices at best will reach \$6 in two or three years. Might even reach \$7 but that's about it. Any higher prices would bring more supply because everybody has perfected the shale technology. Every time we see higher prices, you're going to see more production. More production will bring the price back down and so forth. The \$5 to \$7 range is probably good for the next four, five, six years.

The NYMEXNG Strip



Gas in Storage

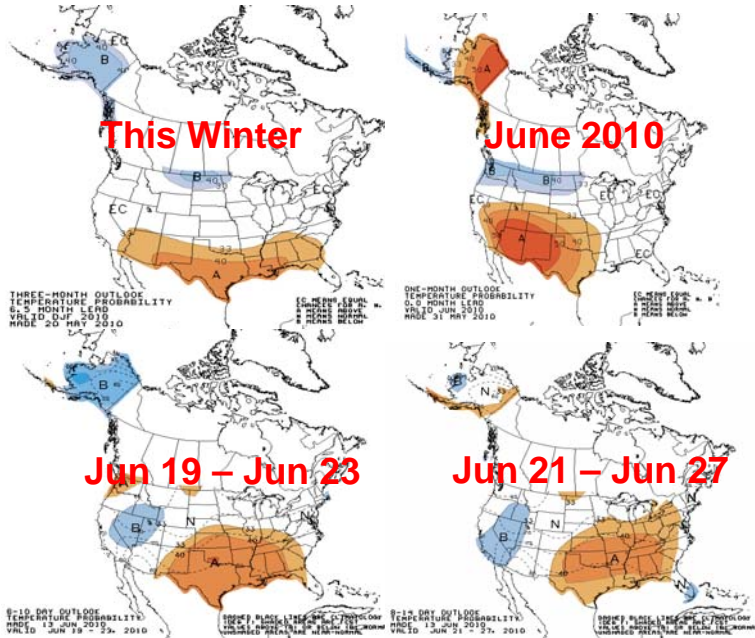


EIA Storage Report week ended 06/04/10

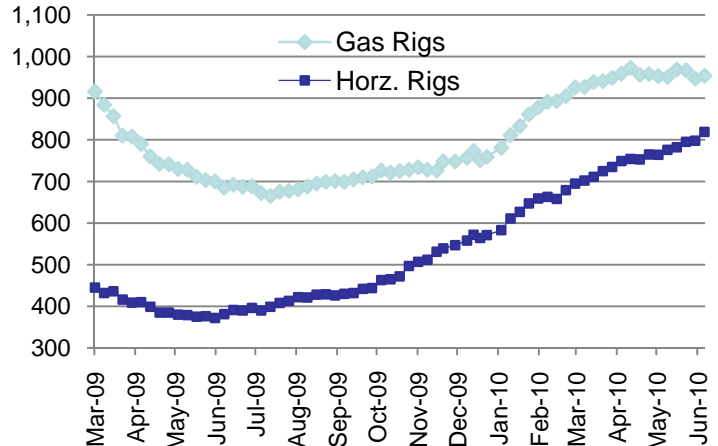
	<u>2010</u>	<u>% Full</u>	<u>2009</u>	<u>2008</u>
Working Gas in Storage	2,456	63%	2,428	1,886

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast

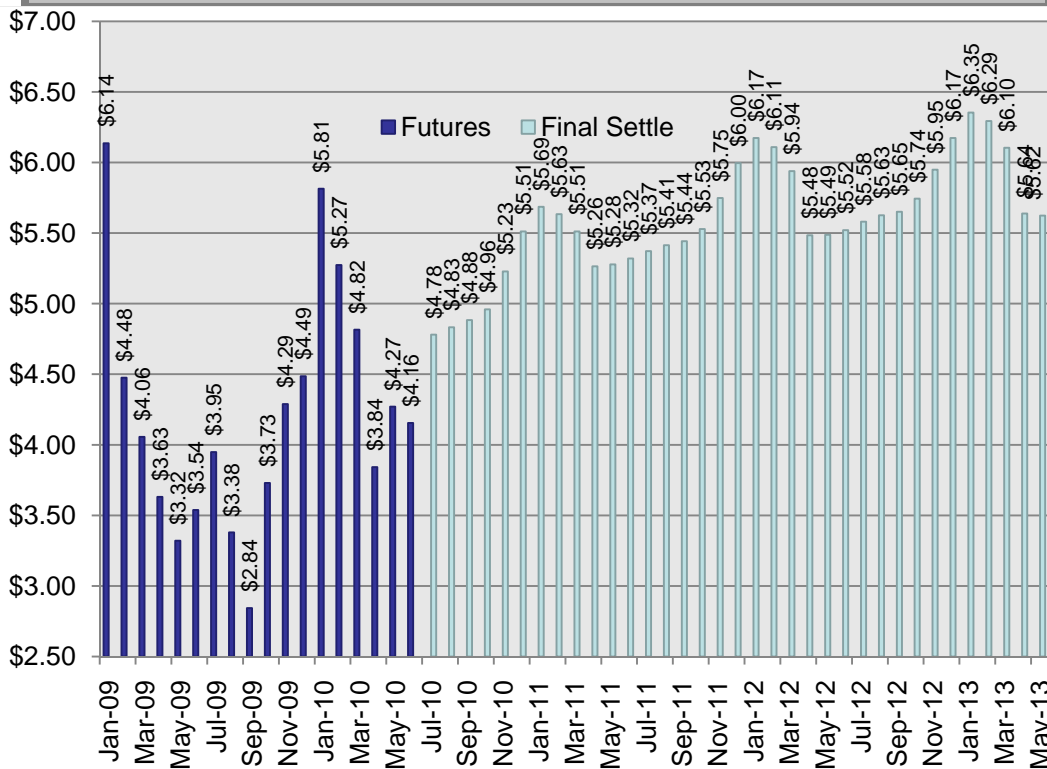


Rig Count



North American natural gas rig count according to Baker Hughes this week was 954 up 7 from last week. Horizontal rigs reflect the search for natural gas in shale formations. Includes horizontal oil rigs.

NYMEX FUTURES



SHALE FACTS



According to a 2008 study by Navigant Consulting the U.S. has 100 years worth of natural gas supply. The chart above highlights the natural gas in shale rock formations.