



TeamEnergySM

YOUR OUTSOURCED ENERGY MANAGER

June 04, 2010



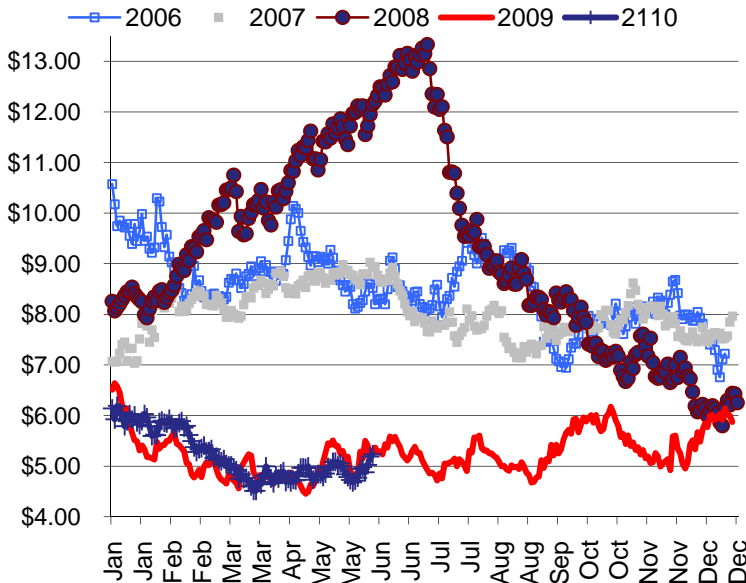
ENERGY LINE

TONY BROWN @ 317.915.0915 or tbrown@team-energy.com

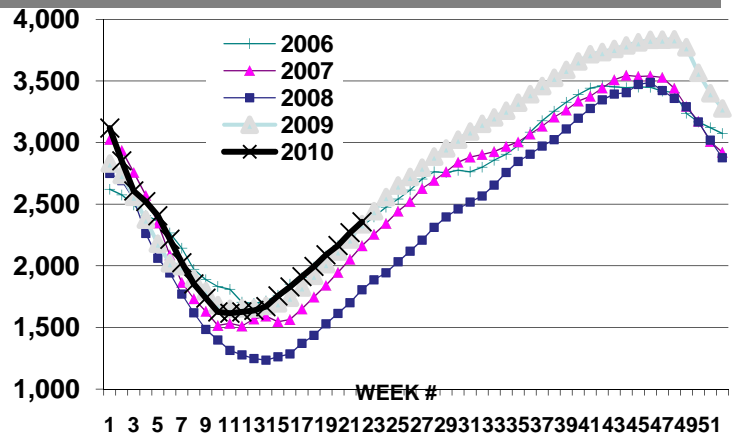
ON THE NYMEX MARKET

The July NG contract increased \$.46 last week. NG was able to withstand all the negative economic news Friday. On Friday the Dow dropped 323 points, employment increased by 431,000 jobs last month but all but 20,000 were government jobs, the EURO is at a four year low, crude dropped \$3.10, the Hungarian government said they be the next Greece but NG closed up 11 cents. Supporting NG prices was a less than expected storage injection, forecasted warmer than normal weather for a couple of weeks and the updated hurricane forecast calls for a more active season. As we have mentioned in the past weeks is that supply is ample, storage is near record highs and the hurricane risk is lower due to the additions of on-shore shale NG supply. **By fall, much of the uncertainty of the summer will have passed and this will open the door to lower price levels. If you recall we saw September 2009 settle below \$3. While we may not see that level we may see September – October prices in the \$3.25 - \$3.50.**

The NYMEXNG Strip



Gas in Storage

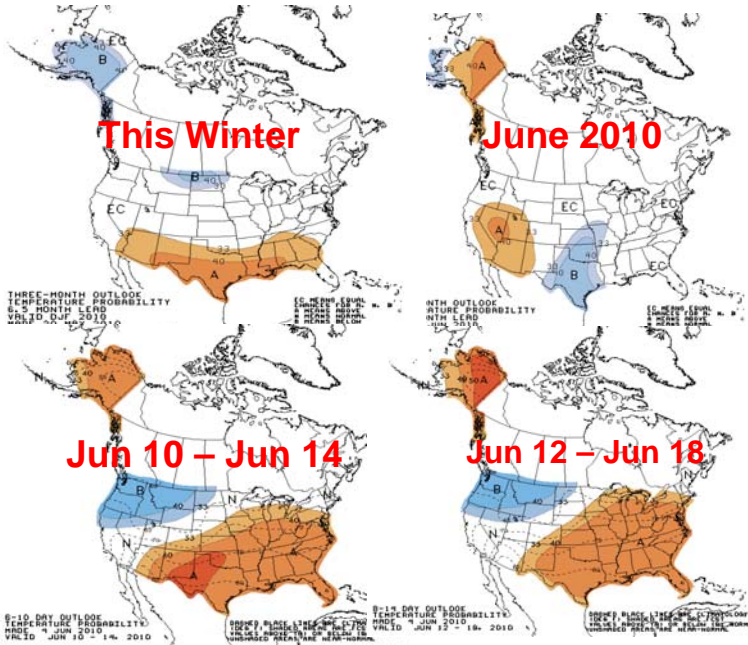


EIA Storage Report week ended 05/28/10

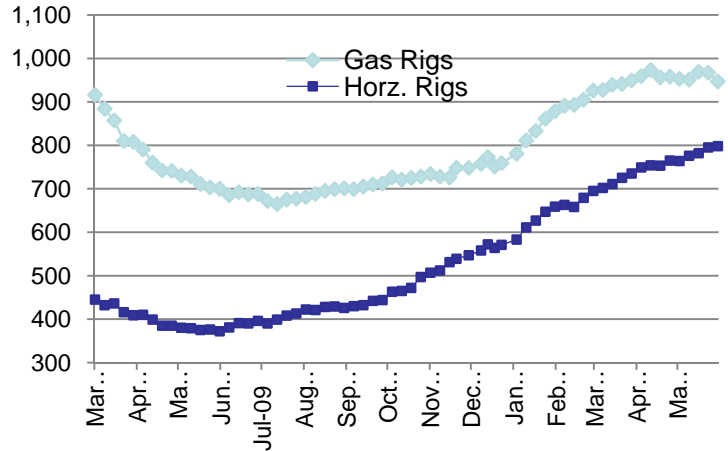
	<u>2010</u>	<u>% Full</u>	<u>2009</u>	<u>2008</u>
Working Gas in Storage	2,357	61%	2,319	1,806

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast

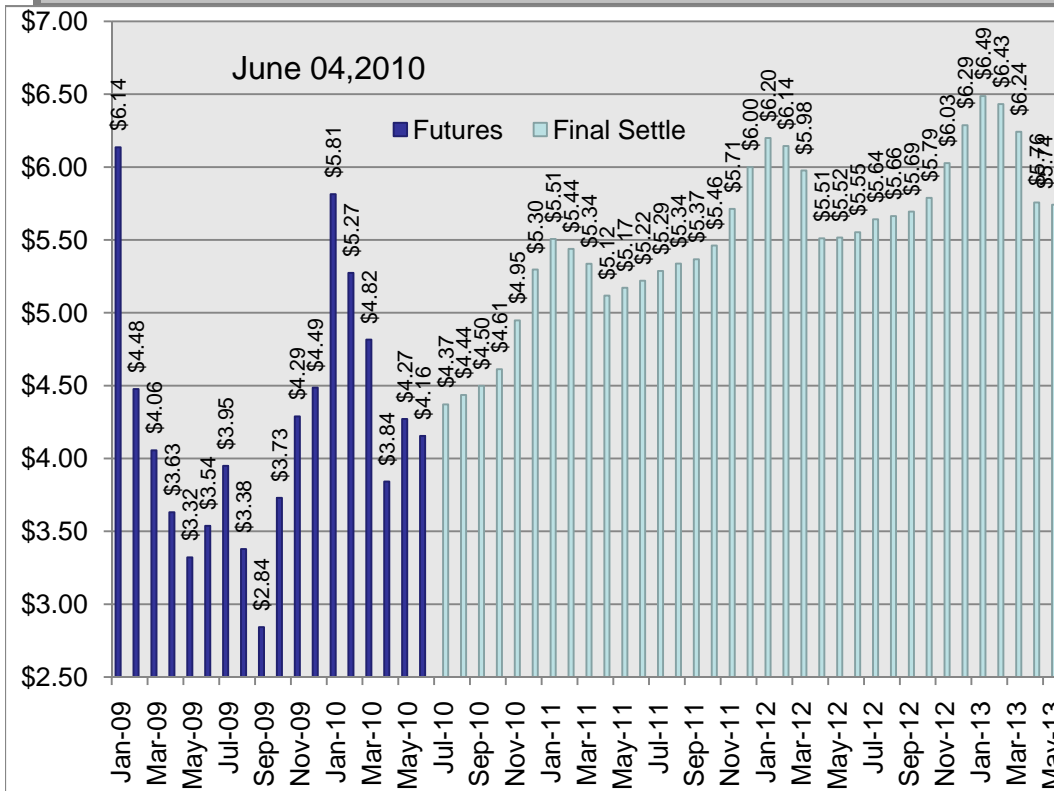


Rig Count



North American natural gas rig count according to Baker Hughes this week was 947 down 20 from last week. Horizontal rigs reflect the search for natural gas in shale formations. Includes horizontal oil rigs.

NYMEX FUTURES



SHALE FACTS



According to a 2008 study by Navigant Consulting the U.S. has 100 years worth of natural gas supply. The chart above highlights the natural gas in shale rock formations.