



# TeamEnergy<sup>SM</sup>

YOUR OUTSOURCED ENERGY MANAGER

May 21, 2010



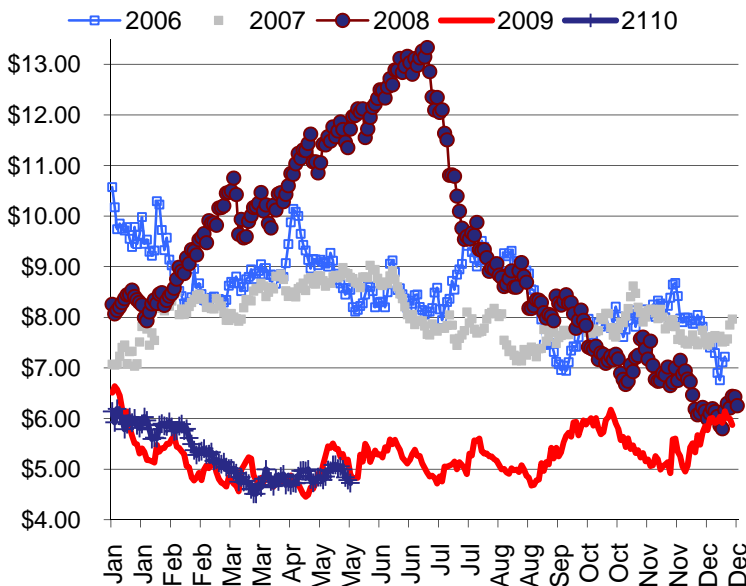
## ENERGY LINE

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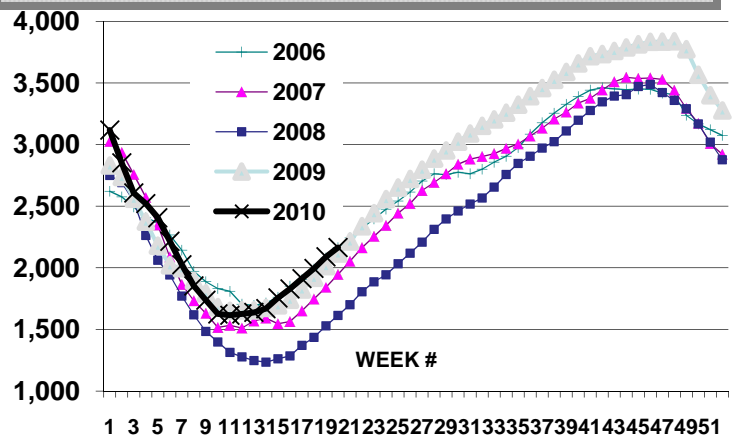
### ON THE NYMEX MARKET

Gas Mart the big boondoggle in the industry was held last week in Chicago. Some of the items discussed at Gas Mart will impact NG for years to come. For example: NG from shale formations have changed the industry. There is no longer any fear of running out of NG. Currently there are about 75 shale plays in the U.S. that are estimated to hold about 3,700 Tcf. By comparison, NG demand today is around 22 – 23 Tcf. It is estimated that it will take until 2013 for NG demand to return the 2007 level. There seemed to be some consensus the current supply/demand balance will yield a NG price in the range of \$3.50 and \$5.50 for the foreseeable future. Prices will continue to spike up this summer during hot weather and hurricanes. **Right now November through February is within 16 cents on average of last year's low prices. It may go lower, but this is may be time to lock in some of your winter requirements.**

### The NYMEXNG Strip



### Gas in Storage

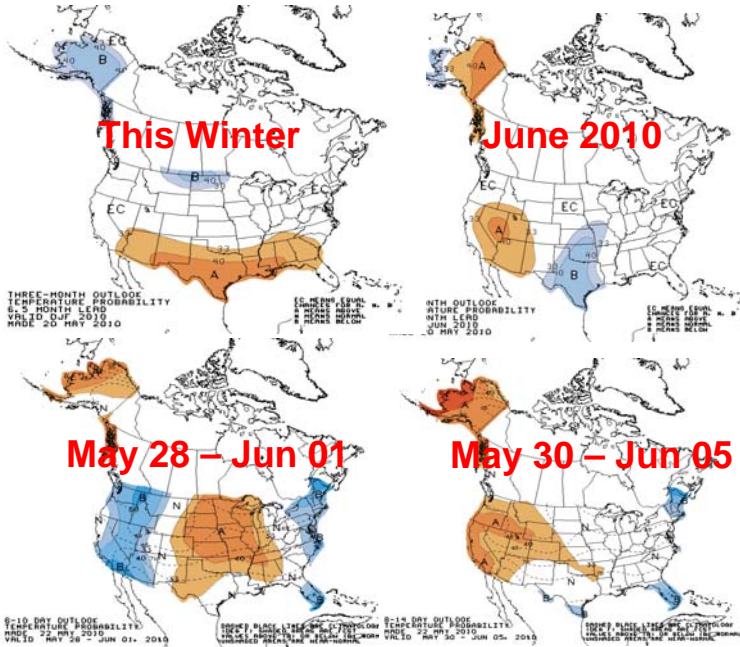


EIA Storage Report week ended 05/14/10

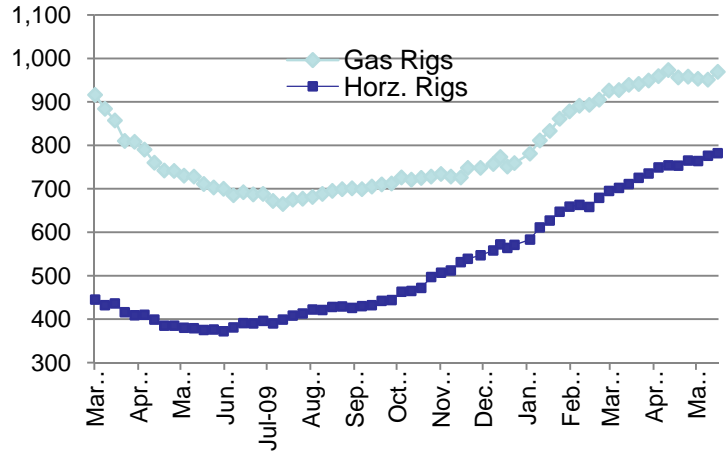
	<u>2010</u>	<u>% Full</u>	<u>2009</u>	<u>2008</u>
Working Gas in Storage	2,165	56%	2,092	1,614

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

## Weather Forecast

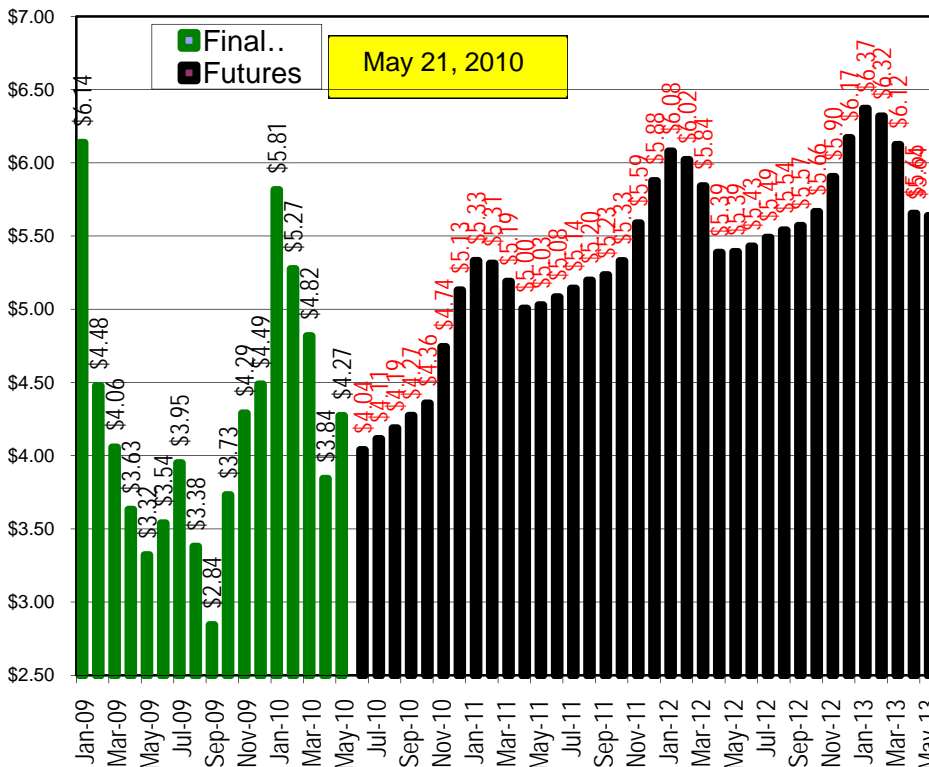


## Rig Count



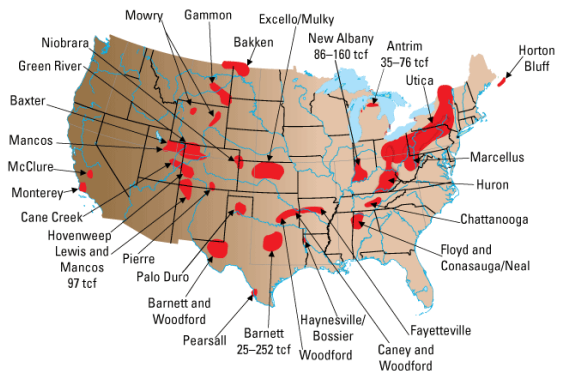
North American natural gas rig count according to Baker Hughes this week was 969 up 18 from last week. Horizontal rigs reflect the search for natural gas in shale formations. Includes horizontal oil rigs.

## NYMEX FUTURES



## SHALE FACTS

Major US shale basins.



According to a 2008 study by Navigant Consulting the U.S. has 100 years worth of natural gas supply. The chart above highlights the natural gas in shale rock formations.