



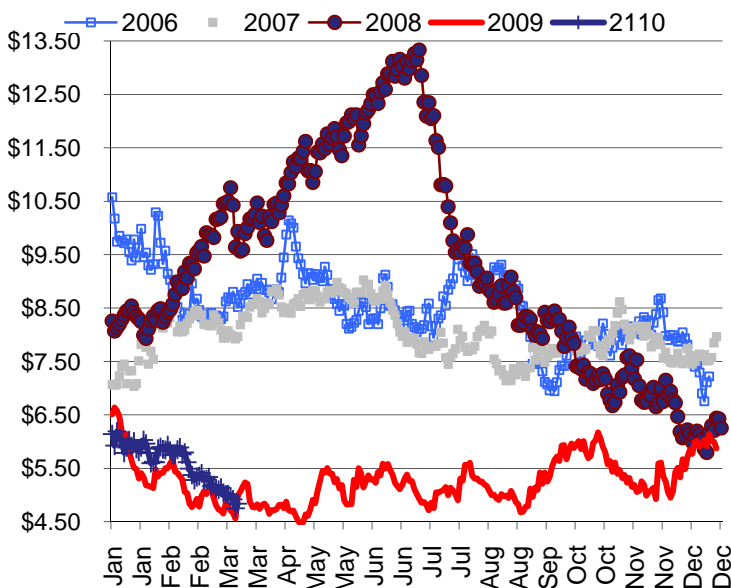
ENERGY LINE

TONY BROWN @ 317.915.0915 or tbrown@team-energy.com

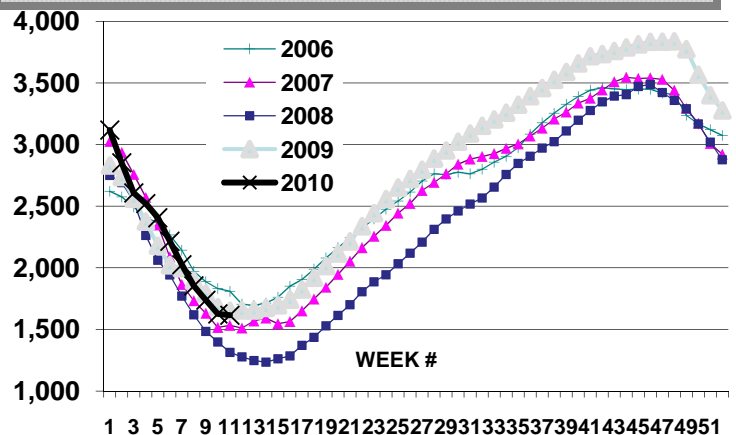
ON THE NYMEX MARKET

The April NG contract staged a small recover on Friday to end the week down 23 cents from last week. NG is now at more attractive level and some claim now is the time to buy. This may be time for the conservative. The fundamentals are weak. Despite cold winter weather that likely added 250 to 300 bcf to demand, storage levels are likely to end the winter above the 1,600 bcf level or very close to last year's record levels. NG production will grow this year. EnCana, a producer of NG, commented last week that it could grow production 15 percent a year at a gas supply cost of about \$4. On Thursday, the EIA reported that natural gas inventories declined by 11 bcf, far less than the consensus expectation of 28 bcf. Natural gas in U.S. storage for the week ended March 12 stood at 1.615 trillion cubic feet--2.4% below last year's level and 4.7% above the five-year average. The first hedge may be only several weeks away.

The NYMEXNG Strip



Gas in Storage

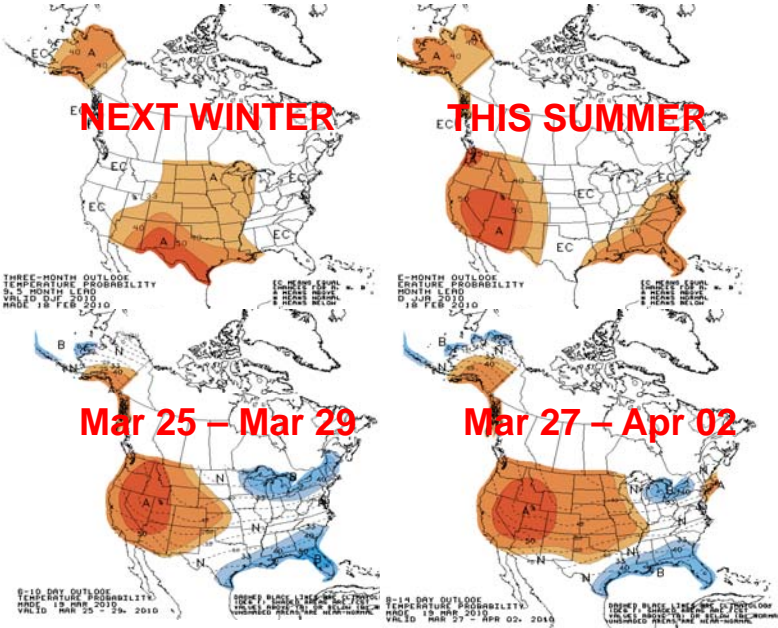


EIA Storage Report week ended 03/12/10

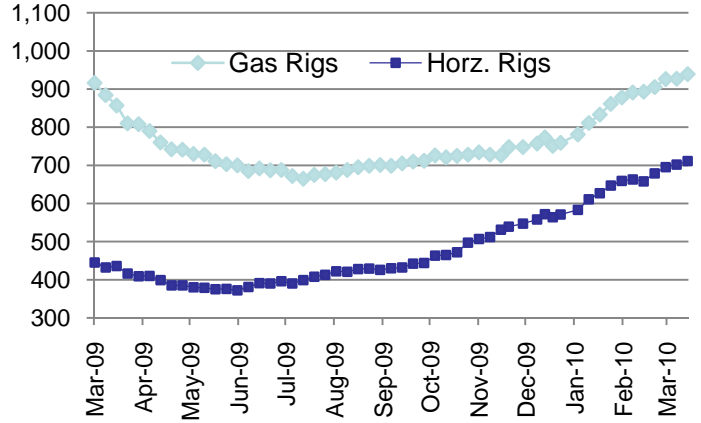
	<u>2010</u>	<u>% Full</u>	<u>2009</u>	<u>2008</u>
Working Gas in Storage	1,615	42%	1,655	1,313

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast

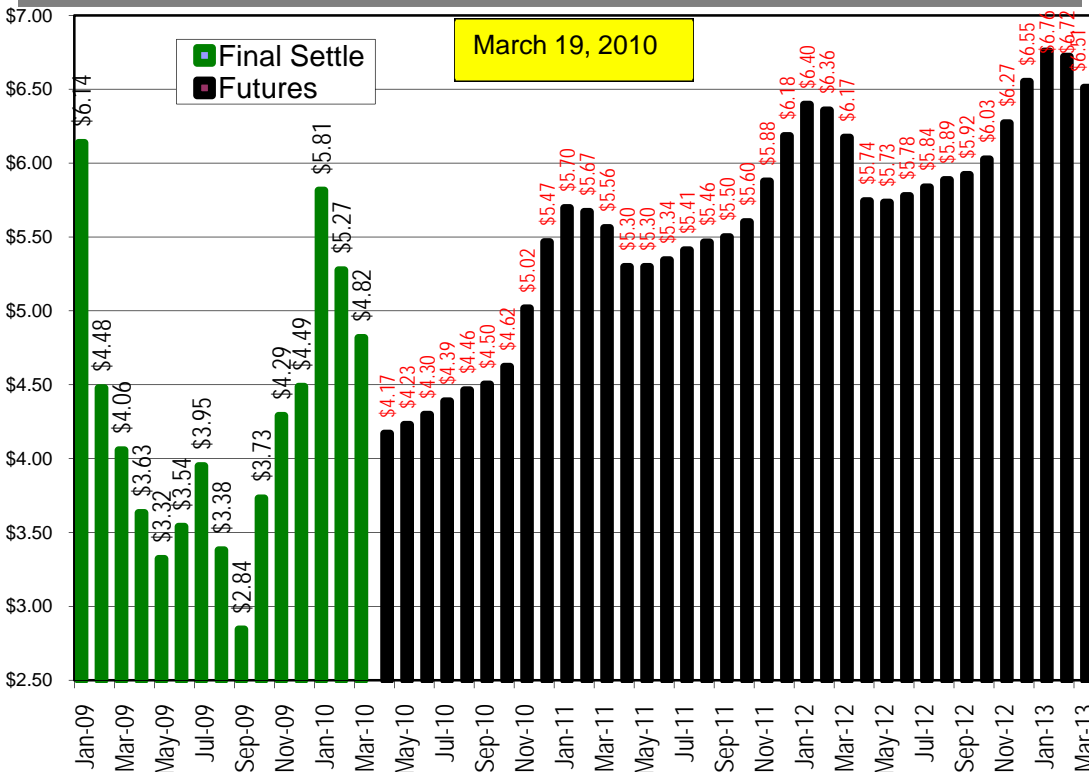


Rig Count



North American natural gas rig count according to Baker Hughes this week was 939 up 12 from last week. Horizontal rigs reflect the search for natural gas in shale formations. Includes horizontal oil rigs.

NYMEX FUTURES



FACTS



According to a 2008 study by Navigant Consulting the U.S. has 100 years worth of natural gas supply. The chart above highlights the natural gas in shale rock formations.