



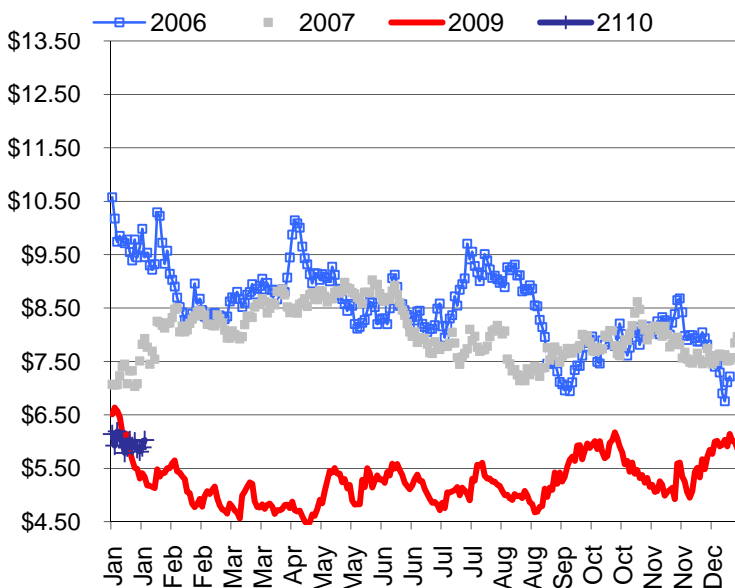
ENERGY LINE

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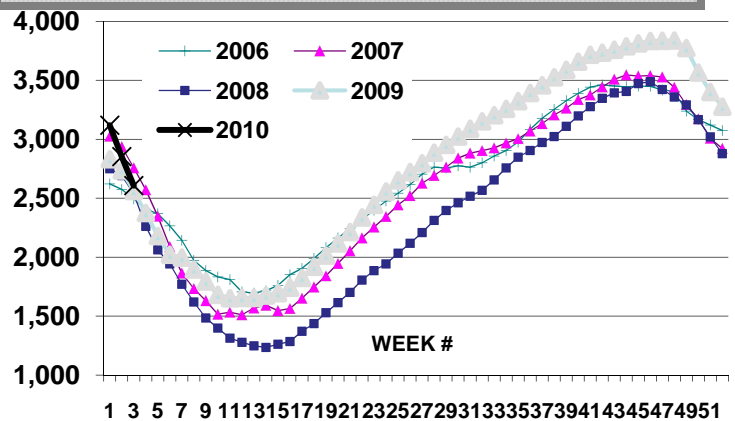
ON THE NYMEX MARKET

What a week, the equity market tanks and crude oil dips below \$75 but NG pulls off a slight gain. The big news in the NG gas market is the huge draws from storage in the past 7 weeks due to cold weather. In the seven weeks we pulled 50 percent more from storage than for the same period last year. Many still expect storage to be at record levels at the end of winter given resilient US production levels, possible increases in LNG and the potential for coal to take back share from NG in the power sector. Rig counts are up 24 percent from their low this summer. Barclays Capital recently reduced their 2010 gas price estimate \$0.50 to \$5.00 and believe a repeat of sub-\$3 gas is a realistic possibility for 2010. NG has been bouncing around based on cold weather, warm weather and large storage draws. Fundamentals point to lower prices, but it may take a month or so to get there.

The NYMEXNG Strip



Gas in Storage

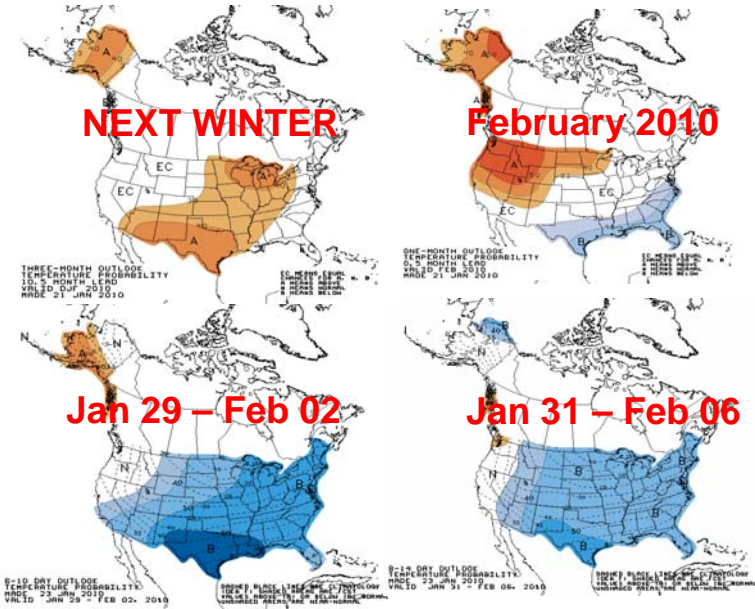


EIA Storage Report week ended 01/15/10

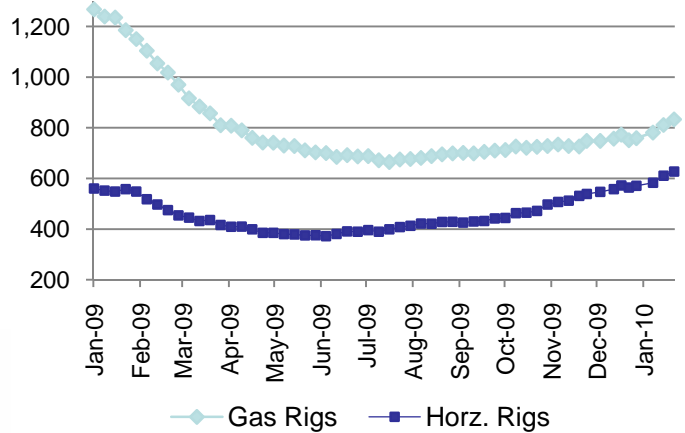
	<u>2010</u>	<u>% Full</u>	<u>2009</u>	<u>2008</u>
Working Gas in Storage	2,607	67%	2,585	2,536

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast

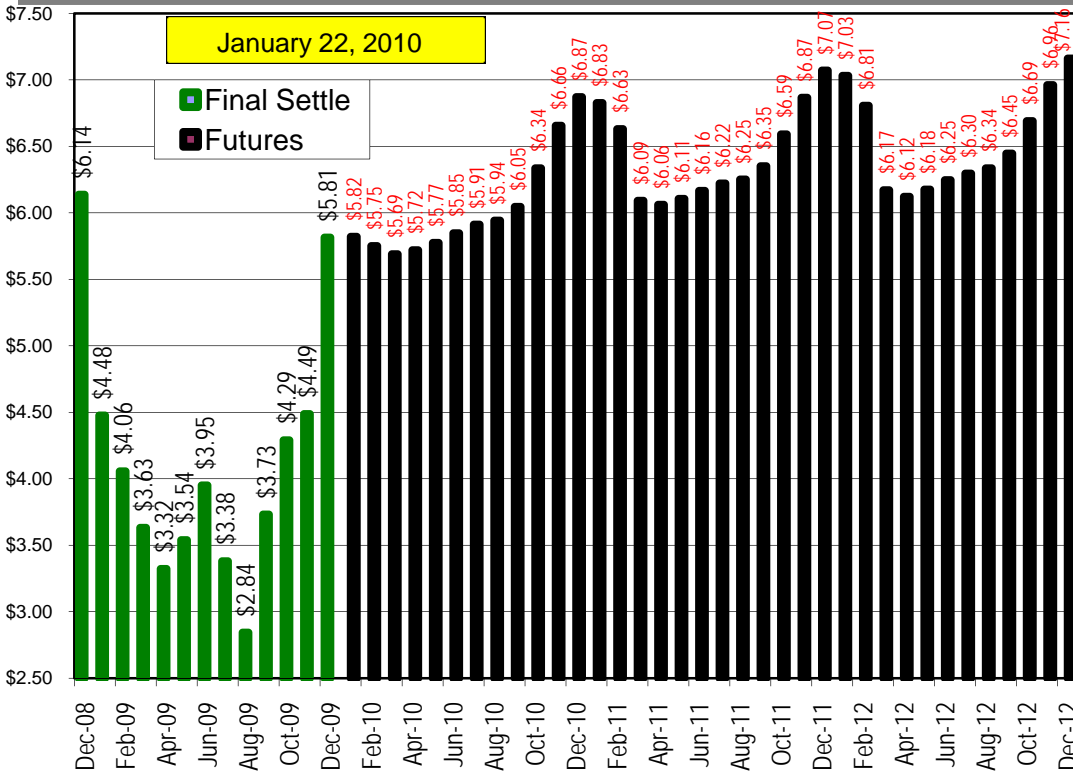


Rig Count



North American natural gas rig count according to Baker Hughes this week was 833 up 30 from last week. Horizontal rigs reflect the search for natural gas in shale formations. Includes horizontal oil rigs.

NYMEX FUTURES



FACTS



According to a 2008 study by Navigant Consulting the U.S. has 100 years worth of natural gas supply. The chart above highlights the natural gas in shale rock formations.