



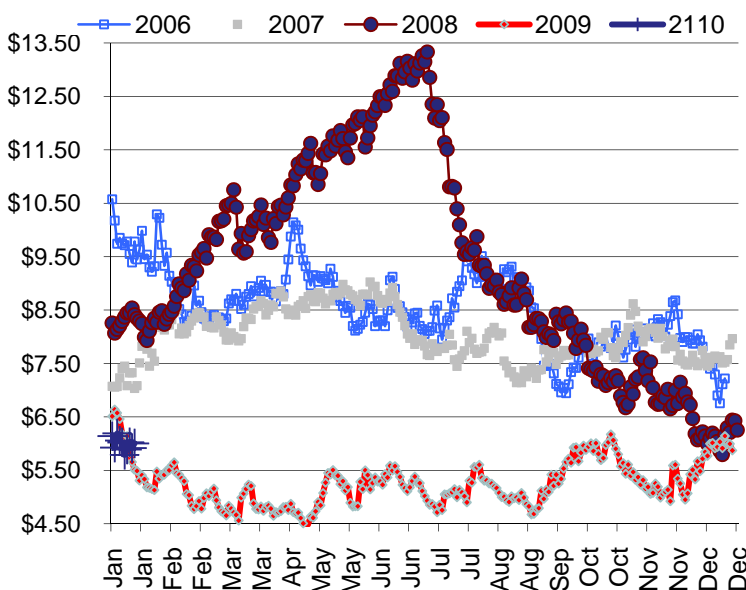
## ENERGY LINE

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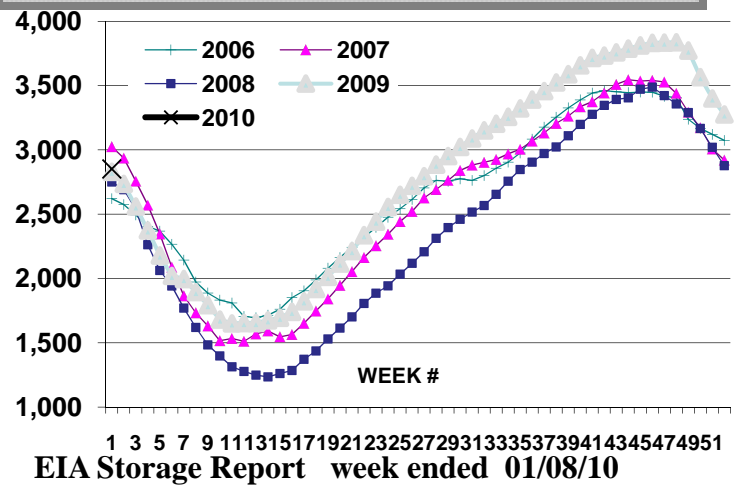
### ON THE NYMEX MARKET

The cold weather party is over for now. Even though a near record amount of NG was drawn from storage last week, the market failed to rally. Although the storage draw reported Thursday put a significant dent in gas inventories, supplies remain ample. Total gas in storage as of Jan. 8 was 2,852 bcf, 4% above the 5 year average and 4% above last year's level. Forecasts of warmer-than-normal temps in the major gas consuming regions continued to place downward pressure on prices Friday. The mild weather was expected to curb the demand for NG for heating. The EIA released the January Short Term Energy Outlook in which it indicated 2009 lower 48 state volumes likely rose 2.3% year over year. For the last half of 2009, the EIA repeatedly upwardly revised estimates as anticipated reductions in volumes failed to materialize. The cloud in the crystal ball blocking the future NG prices is a colder-than-normal forecast for February and March.

### The NYMEXNG Strip



### Gas in Storage



	<u>2009</u>	<u>% Full</u>	<u>2009</u>	<u>2008</u>
Working Gas in Storage	2,852	74%	2,749	2,691

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